

# Monetary Threshold Notice

## Keywords

Monetary Threshold; 54; F6180.54; Threshold

FRA recently amended their accident/incident reporting regulation. This final rule was published December 9, 2020 (85 FR 79130). The rule requires railroads to report to the agency all rail equipment accidents/incidents above the monetary reporting threshold (reporting threshold) for that calendar year (CY). The final rule is effective January 8, 2021.

Under the final rule, the new monetary threshold increases from \$10,700 to \$11,200. As the final rule becomes effective January 8, 2021, the \$10,700 threshold remains in effect until that date.

FRA expects that the one week delay in implementation of the new threshold amount (\$11,200) will have an insignificant effect on the accident/incident statistics collected for CY 2021. Historically, railroads reported few, if any, accidents/incidents (including grade crossing incidents) during the first week of a calendar year and with damages under \$11,200, as shown below:

**Table: Few Reported Accidents/Incidents During the First Week of a Calendar Year, Under \$11,200**

Year	Number of Reported Accidents/Incidents	Damage
2011	0	\$0
2012	1	\$10,900
2013	0	\$0
2014	1	\$10,782
2015	1	\$11,151
2016	2	\$22,000
2017	1	\$10,754
2018	1	\$10,889
2019	2	\$21,572
2020	1	\$10,967
Total	10	\$109,015
Average	1	\$10,902

There was an average of 1 reported accident/incident during the first week for the years 2011 through 2020, respectively. Furthermore, for the years when the reporting threshold remained unchanged at \$10,700 (2017 through 2020), the average number of reported accidents/incidents for the first week was 1.25 accidents/incidents; the average damage per accident was \$10,836. Thus, the effect of the delayed implementation of the final rule will likely be minimal.

If you have any questions regarding this notice, please contact:

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